



29.06.2023

Criteria 4.1.2	Expenditure for infrastructure development and augmentation, excluding salary year wise during last five years
Findings of DVV	HEI to PI note: PL provide 1. Detailed breakup of heads with amount covered under infrastructure augmentation and include only expenditure on new Buildings, Lab equipment, Furniture and Fixtures, New vehicles etc. 2. Recurring expenditure on laboratory, maintenance of infrastructure and acquisition of books and journals are not to be included 3. Provide Income & Expenditure statement of the HEI highlighting the relevant heads.
Response/ Clarification	1. Detailed breakup of heads with amount covered under infrastructure augmentation and include only expenditure on new Buildings, Lab equipment, Furniture and Fixtures (Appendix -I) 2. Recurring expenditure on laboratory, maintenance of infrastructure (Appendix-I) 3. Income & Expenditure statement of the HEI highlighting the relevant heads. (Appendix-I)

 Officiating Principal
 Shantiniketan Business School
 Nagpur

Shantiniketan Business School

Uppalwadi Kamptee Road Nagpur

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 1 (2021-22)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Water Filter (R.O)	Water Filter (R.O)	0.14
Books and Periodicals	Books and Periodicals	0.32
Repairs and maintainance	Repairs and maintainance	9.11
Total		

Year 2 (2020-21)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Books and Periodicals	Books and Periodicals	0.32
Repairs and maintainance	Repairs and maintainance	1.38
Computers	Computers	1.5
Furniture and fixtures	Furniture and fixtures	0.2
Total		

Year 3 (2019-20)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Computer	Computer	0.7
Printer	Printer	0.14
Repairs and Maintainance	Repairs and Maintainance	1.12
Books and Periodicals	Books and Periodicals	0.35
Total		

Year 4 (2018-19)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Repairs and Maintainance	Repairs and Maintainance	0.88
Books and Periodicals	Books and Periodicals	0.42
Total		

Year 5 (2017-18)

Head of expenditure (for ex. capital expenditure)	Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)
Building Materials	Building Materials	15.7
Computer	Computer	0.2
Repairs and Maintainance	Repairs and Maintainance	0.43
Books and Periodicals	Books and Periodicals	0.31
Total		



Officiating Principal
 Shantiniketan Business School
 Nagpur

Appendix I

2021-22

Schedule IX.[Vide Rule 17(1)]

Trust Reg. no. : AF 20487

Name of Public Trust : Shantiniketan Business School

District - Nagpur

Income & Expenditure Account for the year ending on 31st March 2022

EXPENDITURE	Sch.	31-03-22	INCOME	Sch.	31-03-22
To Expenditure in respect of properties			By House Rent:(Accrued)/(Realised)		
Rates,taxes,cesses					
Repairs & maintenance			By Agriculture Income		
Insurance			By hospital Receipts		
			By Land Rent		
			Accrued		
Other expenses			Realised		
To Administrative exp.	18	8,230,994.50			
To Remuneration to trustees(in the case of a math) to the head of the math including his household expenditure,if any			By Interest : (Accrued)/(Realised)		
To Salaries		5,186,400.00	On Securities		
To Audit fees			On FDR	16	16,377.00
To Contribution & fees			On Bank Account	16	36,500.00
To Interest on loan					
To Bank Interest	20	-			
To Bank Charges	20	858.00	By donation in cash or kind		
To Depreciation	19	0.00			
To Amount Written of			By Rent Receivable		
(a)Bad debts					
(b)Loan Scholarships			By Tuition Fees	15	14,493,941.00
(c)Irrecoverable rents			By Discount received		
(d)Other items					
To Recoverable Advance			By Grants		
To Miscellaneous expenses					
To Depreciation			By Dividend		
To Amount transferred to reserve or specific funds			By Income from other sources		
			By Subscription & membership		
			By Interest on IT Refund		
To expenditure on objects of the trust			By Commission received		
(a) Religious			By Other Income	17	6,000.00
(b)Educational			By Transfers from reserve		
(c)Medical relief					
(d)Relief of Poverty			By Deficit carried over to B/S		
(e)Other Charitable objects					
Surplus carried over to Balance sheet		1,134,566			
TOTAL RS.		14,552,818.00	TOTAL RS.		14,552,818.00

As per our Report of even dated
For J.S. Uberoi & Co.
Chartered Accountant



CA Amarjit Singh Sandhu
Partner
M. No. 108665

Place: Nagpur
Date: 16-12-2022

Vishal
Officiating Principal
Shantiniketan Business School
Nagpur

Schedule : 15

DIRECT INCOME

Particulars	31-03-2022
Fees Collected	.
TOTAL	1,44,93,941.00

Schedule : 16

INTEREST INCOME

Particulars	31-03-2022
Interest on FDR	16,377.00
Interest Received	36,500.00
TOTAL	52,877.00

Schedule : 17

INDIRECT INCOME

Particulars	31-03-2022
Misc Income & Other Receipt	6,000.00
Other Charges	
TOTAL	6,000.00

Schedule : 18

EXPENSES

SALARY EXPENSES

Particulars	31-03-2022
Salary paid to staff	51,86,400.00
TOTAL	51,86,400.00

ADMINISTRATIVE EXPENSES

Particulars	31-03-2022
Advertisement Expenses	80,218.00
Accounting Charges	3,60,000.00
Books & Journal	32,280.00
Annual Day Expenses	3,00,550.00
Conveyance Expenses	1,73,044.00
Conference & Seminar	48,520.00
Courier & Postage	561.00
Cultural activities	1,73,838.00
Electricity	98,940.00
House Keeping & Maintenance	6,96,000.00
Legal Expenses	300.00
Misc. Expenses	95,280.00
Meeting Expenses	78,460.00
Office Expenses	1,26,590.00
Printing & Stationery	1,85,620.00
Promotion & Events	15,12,210.00



U. K. Kataria
 Officiating Principal
 Shantiniketan Business School
 Nagpur

Refreshment Exp	90,720.00
Repairs & Maintenance	9,11,504.00
Security Charges	4,88,000.00
Telephone expenses	48,200.00
Tour expenses	2,50,630.00
Transportation Expenses	14,60,000.00
Visiting faculty Remuneration	73,740.00
Write Off Fees Recievable	4,62,864.50
Affiliation Fees	50,000.00
AICTE	50,000.00
University Fees	47,925.00
ARA Safalta	20,000.00
Shikshan Shulk Samiti	15,000.00
Rent To Anil Padhye	1,50,000.00
Rent To Dilip Padhye	1,50,000.00
TOTAL	82,30,994.50

Schedule : 19

DEPRECIATION

Particulars	31-03-2022
Depreciation	
TOTAL	-

Schedule : 20

OTHER EXPENSES

Particulars	31-03-2022
Bank Charges	858.00
Interest on OD	
TOTAL	858.00



Ubebatore
Officiating Principal
Shantiniketan Business School
Nagpur

SHANTINIKETAN BAH. SANSTHA

Actual Fixed Assets

Financial Year 2021 - 2022

Particulars	Opening Balance		Addition		Deduction	Total	Depreciation	Closing Bal. 31/3/2022
			Up to 30 Sept.	Up to 31				
Air Conditioner	3029.61	15%	-	-		3,029.61	454.44	2,575.17
Land & Building	19891421.00	0%	-	-		1,98,91,421.00	-	1,98,91,421.00
Computer	92460.37	40%	-	-		92,460.37	36,984.15	55,476.22
Education Technology	8291.85	15%	552000.00	-		5,60,291.85	84,043.78	4,76,248.07
Furniture & Fixture	321926.25	10%	938000.00	-		12,59,926.25	1,25,992.63	11,33,933.63
Generator	63430.42	10%	-	-		63,430.42	6,343.04	57,087.38
Invertor	5796.39	15%	-	-		5,796.39	869.46	4,926.93
Laboratory Equipement	719.24	15%	-	-		719.24	107.89	611.35
Language Laboratory	1273.48	15%	-	-		1,273.48	191.02	1,082.46
Librory Books	152510.68	15%	-	-		1,52,510.68	22,876.60	1,29,634.08
Mobile Phone	434.20	40%	-	-		434.20	173.68	260.52
Printer	3511.36	15%	-	-		3,511.36	526.70	2,984.66
Projector	25054.24	15%	-	-		25,054.24	3,758.14	21,296.10
Psychology Lab Equipeme	1407.06	15%	-	-		1,407.06	211.06	1,196.00
Referigerator	1411.54	15%	-	-		1,411.54	211.73	1,199.81
Sony Home Theater	1865.26	15%	-	-		1,865.26	279.79	1,585.47
Sport & Music System	10678.31	15%	-	-		10,678.31	1,601.75	9,076.56
Television & 3 in 1	1212.81	10%	-	-		1,212.81	121.28	1,091.53
Transformer	292098.88	15%	-	-		2,92,098.88	43,814.83	2,48,284.05
Water Cooler	6109.42	15%	-	-		6,109.42	916.41	5,193.01
Water Filter	3624.54	15%	-	14000.00		17,624.54	2,643.68	14,980.86
Grand Total	2,08,88,266.91		14,90,000.00	14,000.00	-	2,23,92,266.91	3,32,122.06	2,20,60,144.86



Unilateral
 Officiating Principal
 Shantiniketan Business School
 Nagpur

2020-21

Schedule IX.[Vide Rule 17(1)]

Trust Reg. no. : AF 20487

Name of Public Trust : Shantiniketan Business School

District - Nagpur

Income & Expenditure Account for the year ending on 31st March 2021

EXPENDITURE	Sch.	31-03-21	INCOME	Sch.	31-03-21
To Expenditure in respect of properties			By House Rent:(Accrued)/(Realised)		
Rates,taxes,cesses			By Agriculture Income		
Repairs & maintenance			By hospital Receipts		
Insurance			By Land Rent		
Other expenses			Accrued		
To Administrative exp.	18	3,763,200.00	Realised		
To Remuneration to trustees(in the case of a math) to the head of the math including his household expenditure,if any			By Interest : (Accrued)/(Realised)		
To Salaries		4,550,000.00	On Securities		
To Audit fees			On FDR	16	28,491.00
To Contribution & fees			On Bank Account	16	3,378.00
To Interest on loan					
To Bank Interest	20	-			
To Bank Charges	20	1,220.00	By donation in cash or kind		
To Depreciation	19	0.00	By Rent Receivable		
To Amount Written of			By Tuition Fees	15	9,779,460.00
(a)Bad debts			By Discount received		
(b)Loan Scholarships			By Grants		
(c)Irrecoverable rents			By Dividend		
(d)Other items			By Income from other sources		
To Recoverable Advance			By Subscription & membership		
To Miscellaneous expenses			By Interest on IT Refund		
To Depreciation			By Commission received		
To Amount transferred to reserve or specific funds			By Other Income	17	
To expenditure on objects of the trust			By Transfers from reserve		
(a) Religious			By Deficit carried over to B/S		
(b)Educational					
(c)Medical relief					
(d)Relief of Poverty					
(e)Other Charitable objects					
Surplus carried over to Balance sheet		1,496,909.00			
TOTAL RS.		9,811,329.00	TOTAL RS.		9,811,329.00

As per our Report of even dated

For J.S. Uberoi & Co.

Chartered Accountant

U. K. K. K.
 Officiating Principal

Shantiniketan Business School
 Nagpur



CA Amarjit Singh Sandhu

Partner

M. No. 108665

Place: Nagpur
 Date: 03-02-2022

Schedule : 15

DIRECT INCOME

Particulars	31-03-2021
Fees Collected	
TOTAL	97,79,460.00

Schedule : 16

INTEREST INCOME

Particulars	31-03-2021
Interest on FDR	28,491.00
Interest Received	3,378.00
TOTAL	31,869.00

Schedule : 17

INDIRECT INCOME

Particulars	31-03-2021
Misc Income & Other Receipt	
Excess Scholarship received	
Income From Sale Prospectus	
TOTAL	-

Schedule : 18

EXPENSES

SALARY EXPENSES

Particulars	31-03-2021
Salary paid to staff	45,50,000.00
TOTAL	45,50,000.00

ADMINISTRATIVE EXPENSES

Particulars	31-03-2021
Advertisement Expenses	80,880.00
Accounting Charges	1,44,000.00
Books & Journals	32,960.00
Conveyance Expenses	55,400.00
Conference & Seminar	25,200.00
Cultural activities	40,200.00
Electricity	91,956.00
Misc. Expenses	15,300.00
Meeting Expenses	48,900.00
Printing & Stationery	62,800.00
Promotion & Events	10,20,800.00
Refreshment Exp	72,800.00
Repairs & Maintenance	1,38,350.00
Security Charges	2,16,000.00
Telephone expenses	42,600.00
Tour expenses	30,350.00
Visiting faculty Remuneration	85,940.00
Write Off Fees Recievable	10,00,804.00
Affiliation Fees	50,000.00



Officiating Principal
Shantiniketan Business School
Nagpur

Affiliation Fees	50,000.00
AICTE	50,000.00
University Fees	1,37,960.00
ARA Safalta	20,000.00
Rent To Anil Padhye	1,50,000.00
Rent To Dilip Padhye	1,50,000.00
TOTAL	37,63,200.00

Schedule : 19

DEPRECIATION

Particulars	31-03-2021
Depreciation	
TOTAL	-

Schedule : 20

OTHER EXPENSES

Particulars	31-03-2021
Bank Charges	1,220.00
Interest on OD	
Interest on loan(Religare)	
Processing Fees Religare	
TOTAL	1,220.00



Uickatare
Officiating Principal
Shantiniketan Business School
Nagpur

SHANTINIKETAN BAH. SANSTHA

Fixed Assets

Financial Year 2020 - 2021

Particulars	Opening Balance		Addition		Deduction	Total	Depreciation	Closing Bal. 31/3/2021
			Up to 30 Sept.	Up to 31				
Air Conditioner	3,564.30	15%	-	-		3,564.30	534.65	3,029.66
Land & Building	1,98,91,421.00	0%	-	-		1,98,91,421.00	-	1,98,91,421.00
Computer	4,100.61	40%	1,50,000.00	-		1,54,100.61	61,640.24	92,460.37
Education Technology	9,755.12	15%	-	-		9,755.12	1,463.27	8,291.85
Furniture & Fixture	3,36,885.83	10%	20,810.00	-		3,57,695.83	35,769.58	3,21,926.25
Generator	70,478.24	10%	-	-		70,478.24	7,047.82	63,430.42
Invertor	6,819.28	15%	-	-		6,819.28	1,022.89	5,796.39
Laboratory Equipement	846.17	15%	-	-		846.17	126.93	719.24
Language Laboratory	1,498.21	15%	-	-		1,498.21	224.73	1,273.48
Librory Books	1,79,424.33	15%	-	-		1,79,424.33	26,913.65	1,52,510.68
Mobile Phone	510.82	15%	-	-		510.82	76.62	434.20
Printer	5,852.27	40%	-	-		5,852.27	2,340.91	3,511.36
Projector	29,475.58	15%	-	-		29,475.58	4,421.34	25,054.24
Psychology Lab Equipeme	1,655.37	15%	-	-		1,655.37	248.31	1,407.06
Referigerator	1,660.63	15%	-	-		1,660.63	249.09	1,411.54
Sony Home Theater	2,194.42	15%	-	-		2,194.42	329.16	1,865.26
Sport & Music System	12,562.73	15%	-	-		12,562.73	1,884.41	10,678.32
Television & 3 in 1	1,426.84	15%	-	-		1,426.84	214.03	1,212.81
Transformer	3,24,554.31	10%	-	-		3,24,554.31	32,455.43	2,92,098.88
Water Cooler	7,187.55	15%	-	-		7,187.55	1,078.13	6,109.42
Water Filter	4,264.17	15%	-	-		4,264.17	639.63	3,624.54
Grand Total	20896137.78 Dr		1,70,810.00	-	-	2,10,66,947.78	1,78,680.82	2,08,88,266.96



U. K. Kulkarni
 Officiating Principal
 Shantiniketan Business School
 Nagpur

2019-20

Schedule IX.[Vide Rule 17(1)]

Trust Reg. no. : AF 20487

Name of Public Trust : Shantiniketan Business School

District - Nagpur

Income & Expenditure Account for the year ending on 31st March 2020

EXPENDITURE	Sch.	31-03-20	INCOME	Sch.	31-03-20
To Expenditure in respect of properties			By House Rent:(Accrued)/(Realised)		
Rates,taxes,cesses					
Repairs & maintenance			By Agriculture Income		
Insurance			By hospital Receipts		
			By Land Rent		
			Accrued		
Other expenses			Realised		
To Administrative exp.	18	2,487,048.00	By Interest : (Accrued)/(Realised)		
To Remuneration to trustees(in the case of a math) to the head of the math including his household expenditure,if any					
To Salaries		2,530,000.00	On Securities		
To Audit fees			On FDR	16	27,659.00
To Contribution & fees			On Bank Account	16	4,020.00
To Interest on loan					
To Bank Interest	20	-			
To Bank Charges	20	1,480.00	By donation in cash or kind		
To Depreciation	19	0.00	By Rent Receivable		
To Amount Written of			By Tuition Fees	15	5,842,695.00
(a)Bad debts			By Discount received		
(b)Loan Scholarships			By Grants		
(c)Irrecoverable rents			By Dividend		
(d)Other items			By Income from other sources		
To Recoverable Advance			By Subscription & membership		
To Miscellaneous expenses			By Interest on IT Refund		
To Depreciation			By Commission received		
To Amount transferred to reserve or specific funds			By Other Income	17	23,400.00
			By Transfers from reserve		
To expenditure on objects of the trust			By Deficit carried over to B/S		
(a) Religious					
(b)Educational					
(c)Medical relief					
(d)Relief of Poverty					
(e)Other Charitable objects					
Surplus carried over to Balance sheet		879,246.00			
TOTAL RS.		5,897,774.00	TOTAL RS.		5,897,774.00

As per our Report of even dated

Place: Nagpur
Date: 22-03-2021

U. K. K. K.
Shantiniketan Business School
Nagpur

For J.S. UBEROI & Co.
Chartered Accountant

CA Amarjit Singh Sandhu
 CA Amarjit Singh Sandhu
 Partner
 M. No. 108665

Schedule : 15

DIRECT INCOME

Particulars	31-03-2020
Fees Collected	58,42,695.00
TOTAL	58,42,695.00

Schedule : 16

INTEREST INCOME

Particulars	31-03-2020
Interest on FDR	27,659.00
Interest Received	4,020.00
TOTAL	31,679.00

Schedule : 17

INDIRECT INCOME

Particulars	31-03-2020
Misc Income & Other Receipt	23,400.00
Excess Scholarship received	
Income From Sale Prospectus	
ICWAI	
TOTAL	23,400.00

Schedule : 18

Particulars	31-03-2020
Salary paid to staff	25,30,000.00
TOTAL	25,30,000.00

ADMINISTRATIVE EXPENSES

Particulars	31-03-2020
Advertisement Expenses	35,483.00
Accounting Charges	60,000.00
Books & periodicals	35,400.00
Conveyance Expenses	42,300.00
Cultural activities	42,600.00
Electricity	2,13,528.00
Legal Expenses	1,050.00
Misc. Expenses	8,090.00
Meeting Expenses	72,300.00
News paper expenses	6,185.00
Courier & Postage	410.00
Printing & Stationery	82,460.00
Promotion & Events	3,80,300.00
Refreshment Exp	32,400.00
Repairs & Maintenance	1,12,600.00
Security Charges	1,98,000.00
Social Gathering	75,400.00

M



U. Khatun
 Officiating Principal
 Shantiniketan Business School
 Nagpur

Training & Programm	70,300.00
Telephone expenses	18,620.00
Tour expenses	18,200.00
Visiting faculty Remuneration	85,800.00
Write Off Fees Recievable	4,55,000.00
Affiliation Fees	50,000.00
AICTE	50,000.00
University Fees	20,622.00
ARA Safalta	20,000.00
Rent To Anil Padhye	1,50,000.00
Rent To Dilip Padhye	1,50,000.00
TOTAL	24,87,048.00

Schedule : 19

DEPRECIATION

Particulars	31-03-2020
Depreciation	
TOTAL	-

Schedule : 20

OTHER EXPENSES

Particulars	31-03-2020
Bank Charges	1,480.00
Interest on OD	
Interest on loan(Religare)	
Processing Fees Religare	
TOTAL	1,480.00



Uvekatau
Officiating Principal
Shantiniketan Business School
Nagpur

SHANTINIKETAN BAH. SANSTHA

Fixed Assets

Financial Year 2019 - 2020

Particulars	Opening Balance		Addition		Deduction	Total	Depreciation	Closing Bal. 31/3/2020
			Up to 30 Sept.	Up to 31				
Air Conditioner	4,193.29	15%	-	-		4,193.29	628.99	3,564.30
Land & Building	1,98,91,421.00	0%	-	-		1,98,91,421.00	-	1,98,91,421.00
Computer	2,876.52	60%	7,375.00	-		10,251.52	6,150.91	4,100.61
Education Technology	11,476.61	15%	-	-		11,476.61	1,721.49	9,755.12
Furniture & Fixture	3,74,317.59	10%	-	-		3,74,317.59	37,431.76	3,36,885.83
Generator	78,309.16	10%	-	-		78,309.16	7,830.92	70,478.24
Invertor	8,022.68	15%	-	-		8,022.68	1,203.40	6,819.28
Laboratory Equipement	995.49	15%	-	-		995.49	149.32	846.17
Language Laboratory	1,762.60	15%	-	-		1,762.60	264.39	1,498.21
Librory Books	2,11,087.45	15%	-	-		2,11,087.45	31,663.12	1,79,424.33
Mobile Phone	600.96	15%	-	-		600.96	90.14	510.82
Printer	130.67	60%	14,500.00	-		14,630.67	8,778.40	5,852.27
Projector	34,677.15	15%	-	-		34,677.15	5,201.57	29,475.58
Psychology Lab Equipement	1,947.49	15%	-	-		1,947.49	292.12	1,655.37
Referigerator	1,953.68	15%	-	-		1,953.68	293.05	1,660.63
Sony Home Theater	2,581.67	15%	-	-		2,581.67	387.25	2,194.42
Sport & Music System	14,779.68	15%	-	-		14,779.68	2,216.95	12,562.73
Television & 3 in 1	1,678.63	15%	-	-		1,678.63	251.79	1,426.84
Transformer	3,60,615.90	10%	-	-		3,60,615.90	36,061.59	3,24,554.31
Water Cooler	8,455.94	15%	-	-		8,455.94	1,268.39	7,187.55
Water Filter	5,016.67	15%	-	-		5,016.67	752.50	4,264.17
Grand Total	19828368.13 Dr		21,875.00	-	-	2,10,38,775.83	1,42,638.08	2,08,96,137.75



Ushatai
 Officiating Principal
 Shantiniketan Business School
 Nagpur

2018-19

Schedule IX.[Vide Rule 17(1)]

Trust Reg. no. : AF 20487

Name of Public Trust : Shantiniketan Business School

District - Nagpur

Income & Expenditure Account for the year ending on 31st March 2019

EXPENDITURE	Sch	31-03-19	INCOME	Sch.	31-03-19
To Expenditure in respect of properties			By House Rent:(Accrued)/(Realised)		
Rates,taxes,cesses					
Repairs & maintenance			By Agriculture Income		
Insurance			By hospital Receipts		
			By Land Rent		
			Accrued		
Other expenses					
To Administrative exp.	18	2,500,145.00	Realised		
To Remuneration to trustees(in the case of a math) to the head of the math including his household expenditure,if any			By Interest : (Accrued)/(Realised)		
To Salaries		2,167,100.00	On Securities		
To Audit fees			On FDR	16	25,960.00
To Contribution & fees			On Bank Account	16	4,230.00
To Interest on loan					
To Bank Interest	20	-			
To Bank Charges	20	2,250.00	By donation in cash or kind		
To Depreciation	19	0.00			
To Amount Written of			By Rent Receivable		
(a)Bad debts					
(b)Loan Scholarships			By Tuition Fees	15	5,565,225.00
(c)Irrecoverable rents			By Discount received		
(d)Other items			By Grants		
To Recoverable Advance			By Dividend		
To Miscellaneous expenses					
To Depreciation			By Income from other sources		
To Amount transferred to reserve or specific funds			By Subscription & membership		
			By Interest on IT Refund		
To expenditure on objects of the trust			By Commission received		
(a) Religious			By Other Income	17	-
(b)Educational			By Transfers from reserve		
(c)Medical relief			By Deficit carried over to B/S		
(d)Relief of Poverty					
(e)Other Charitable objects					
Surplus carried over to Balance sheet		925,920.00			
TOTAL RS.		5,595,415.00	TOTAL RS.		5,595,415.00

As per our Report of even dated

For J.S. Uberoi & Co.
Chartered AccountantCA Amarjit Singh Sandhu
Partner
M. No. 108665Place: Nagpur
Date: 28-06-2019

U. K. K. K.
Officiating Principal
Shantiniketan Business School
Nagpur

Shantiniketan Business School

Schedule : 15

DIRECT INCOME

Particulars	31-03-2019
Fees Collected	55,65,225.00
TOTAL	55,65,225.00

Schedule : 16

INTEREST INCOME

Particulars	31-03-2019
Interest on FDR	25,960.00
Interest Received	4,230.00
TOTAL	30,190.00

Schedule : 17

INDIRECT INCOME

Particulars	31-03-2019
Misc Income & Other Receipt	
Excess Scholarship received	
Income From Sale Prospectus	
ICWAI	
TOTAL	-

Schedule : 18

EXPENSES

SALARY EXPENSES

Particulars	31-03-2019
Salary paid to staff	21,67,100.00
TOTAL	21,67,100.00

ADMINISTRATIVE EXPENSES

Particulars	31-03-2019
Advertisement Expenses	50,953.00
Accounting Charges	60,000.00
Books & periodicals	42,800.00
Conveyance Expenses	32,300.00
Conference & Seminar	38,200.00
Cultural activities	33,400.00
Electricity	1,65,880.00
Legal Expenses	1,650.00
Misc. Expenses	15,230.00
Meeting Expenses	48,800.00
News paper expenses	5,100.00
Courier & Postage	820.00
Printing & Stationery	52,600.00
Promotion & Events	3,15,200.00
Refreshment Exp	25,100.00
Repairs & Maintenance	88,500.00
Security Charges	1,92,000.00
Social Gathering	76,650.00
Training & Programm	55,800.00

M



U. Uberoi
 Officiating Principal
 Shantiniketan Business School
 Nagpur

Telephone expenses	48,253.00
Tour expenses	35,100.00
Visiting faculty Remuneration	80,500.00
Write Off Fees Recievable	4,65,077.00
Affiliation Fees	50,000.00
AICTE	1,50,000.00
Shikshan Shulk Samiti	46,980.00
Rent To Anil Padhye	1,50,000.00
Rent To Dilip Padhye	1,50,000.00
Student Walfare	23,252.00
TOTAL	25,00,145.00

Schedule : 19

DEPRECIATION

Particulars	31-03-2019
Depreciation	
TOTAL	-

Schedule : 20

OTHER EXPENSES

Particulars	31-03-2019
Bank Charges	2,250.00
Interest on OD	
Interest on loan(Religare)	
Processing Fees Religare	
TOTAL	2,250.00

Ushakar
Officiating Principal
 Shantiniketan Business School
 Nagpur



2017-18

Schedule IX.[Vide Rule 17(1)]

Trust Reg. no. : AF 20487

Name of Public Trust : Shantiniketan Business School

District - Nagpur

Income & Expenditure Account for the year ending on 31st March 2018

EXPENDITURE	Sch.	31-03-18	INCOME	Sch.	31-03-18
To Expenditure in respect of properties Rates,taxes,cesses Repairs & maintenance Insurance			By House Rent:(Accrued)/(Realised)		
Other expenses			By Agriculture Income		
To Administrative exp.	18	2,916,269.00	By hospital Receipts		
To Remuneration to trustees(in the case of a math) to the head of the math including his household expenditure,if any			By Land Rent		
To Salaries		2,148,000.00	Accrued		
To Audit fees			Realised		
To Contribution & fees			By Interest : (Accrued)/(Realised)		
To Interest on loan			On Securities		
To Bank Interest	20	-	On FDR	16	24,205.00
To Bank Charges	20	3,430.00	On Bank Account	16	3,462.00
To Depreciation	19	0.00	By donation in cash or kind		
To Amount Written of			By Rent Receivable		
(a)Bad debts			By Tuition Fees	15	6,240,400.00
(b)Loan Scholarships			By Discount received		
(c)Irrecoverable rents			By Grants		
(d)Other items			By Dividend		
To Recoverable Advance			By Income from other sources		
To Miscellaneous expenses			By Subscription & membership		
To Depreciation			By Interest on IT Refund		
To Amount transferred to reserve or specific funds			By Commission received		
To expenditure on objects of the trust			By Other Income	17	52,908.00
(a) Religious			By Transfers from reserve		
(b)Educational			By Deficit carried over to B/S		
(c)Medical relief					
(d)Relief of Poverty					
(e)Other Charitable objects					
Surplus carried over to Balance sheet		1,253,276.00			
TOTAL RS.		6,320,975.00	TOTAL RS.		6,320,975.00

As per our Report of even dated

For J.S. Uberoi & Co.
Chartered AccountantCA Amarjit Singh Sandhu
Partner
M. No. 108665Place: Nagpur
Date: 02-07-2018

Unnikrishnan
Officiating Principal
Shantiniketan Business School
Nagpur

Shantiniketan Business School

Schedule : 15

DIRECT INCOME

Particulars	31-03-2018
Fees Collected	62,40,400.00
TOTAL	62,40,400.00

Schedule : 16

INTEREST INCOME

Particulars	31-03-2018
Interest on FDR	24,205.00
Interest Received	3,462.00
TOTAL	27,667.00

Schedule : 17

INDIRECT INCOME

Particulars	31-03-2018
Misc Income & Other Receipt	
Excess Scholarship received	
Income From Sale Prospectus	
ICWAI	52,908.00
TOTAL	52,908.00

Schedule : 18

EXPENSES

SALARY EXPENSES

Particulars	31-03-2018
Salary paid to staff	21,48,000.00
TOTAL	21,48,000.00

ADMINISTRATIVE EXPENSES

Particulars	31-03-2018
Advertisement Expenses	1,10,300.00
Accounting Charges	60,000.00
Books & periodicals	31,520.00
Conveyance Expenses	32,200.00
Conference & Seminar	55,000.00
Cultural activities	42,230.00
Electricity	2,56,435.00
Legal Expenses	6,230.00
Misc. Expenses	5,800.00
Meeting Expenses	48,000.00
NMC Tax	2,71,944.00
News paper expenses	4,350.00
Courier & Postage	530.00
Printing & Stationery	35,650.00
Promotion & Events	2,85,900.00
Refreshment Exp	30,260.00
Repairs & Maintenance	43,200.00
Security Charges	1,92,000.00
Social Gathering	98,400.00
Training & Programm	1,30,400.00



U. K. Khatun
 Officiating Principal
 Shantiniketan Business School
 Nagpur

Telephone expenses	42,900.00
Tour expenses	29,820.00
Visiting faculty Remuneration	30,200.00
Write Off Fees Recievable	6,28,000.00
Affiliation Fees	40,000.00
AICTE	75,000.00
Pravesh Niyantran Samiti	30,000.00
Rent exp	3,00,000.00
TOTAL	29,16,269.00

Schedule : 19

DEPRECIATION

Particulars	31-03-2018
Depreciation	
TOTAL	-

Schedule : 20

OTHER EXPENSES

Particulars	31-03-2018
Bank Charges	
Interest on OD	3,430.00
Interest on loan(Religare)	
TOTAL	3,430.00

U. K. Kulkarni
 Officiating Principal
 Shantivanan Business School
 Nagpur



SHANTINIKETAN BAHUDDSHIYA SANSTHA

**Fixed Assets
Financial Year 2017-2018**

Particulars	Opening Bal. 01/04/2017		Addition		Deduction	Total	Depreciation	Closing Bal. 31/3/2018
			Up to 30 Sept.	Up to 31 March.				
Air Conditioner	5803.86	15%	-	-		5,803.86	870.58	4,933.28
Building	12253621.00	0%		15,70,000.00		1,38,23,621.00	-	1,38,23,621.00
Computer	15278.25	60%	2,700.00	-		17,978.25	10,786.95	7,191.30
Education Technology	15884.58	15%	-	-		15,884.58	2,382.69	13,501.89
Furniture & Fixture	462120.48	10%	-	-		4,62,120.48	46,212.05	4,15,908.43
Generator	96677.98	10%	-	-		96,677.98	9,667.80	87,010.18
Invertor	11104.06	15%	-	-		11,104.06	1,665.61	9,438.45
Laboratory Equipement	1377.85	15%	-	-		1,377.85	206.68	1,171.17
Language Laboratory	2439.59	15%	-	-		2,439.59	365.94	2,073.65
Libry Books	292162.57	15%	-	-		2,92,162.57	43,824.39	2,48,338.18
Mobile Phone	831.78	15%	-	-		831.78	124.77	707.01
Plot	1107800.00	0%				11,07,800.00	-	11,07,800.00
Plot Deodile	4960000.00	0%				49,60,000.00	-	49,60,000.00
Printer	816.71	60%	-	-		816.71	490.03	326.68
Projector	47996.06	15%	-	-		47,996.06	7,199.41	40,796.65
Psychology Lab Equipement	2695.49	15%		-		2,695.49	404.32	2,291.17
Referigerator	2703.99	15%	-	-		2,703.99	405.60	2,298.39
Sony Home Theater	3573.25	15%	-	-		3,573.25	535.99	3,037.26
Sport & Music System	20456.30	15%	-	-		20,456.30	3,068.45	17,387.86
Television & 3 in 1	2323.36	15%	-	-		2,323.36	348.50	1,974.86
Transformer	445204.81	10%		-		4,45,204.81	44,520.48	4,00,684.33
Water Cooler	11703.73	15%		-		11,703.73	1,755.56	9,948.17
Water Filter	6943.48	15%	-	-		6,943.48	1,041.52	5,901.96
Grand Total	1,97,69,519.18		2,700.00	15,70,000.00	-	2,13,42,219.18	1,75,877.30	2,11,66,341.88



U. K. S.
Officiating Principal
Shantiniketan Business School
Nagpur