

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE **ACADEMIC YEAR 2026-27 FOR MBA STREAM**

1	Name of the College/Institute: Shantiniketan Business School, Nagpur Code: MB4614 Stream: MBA Year: 2026-27 Location: Survey No. 22/3, Kamptee Road, Near Uppalwadi Industrial Estate, Mahsala, Tahsil-Kamptee, Nagpur.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Approved	57041	6959	64000
	Fee for Academic Year 2024-25	No Upward Revision	65789	6711	72500
	Fee for Academic Year 2023-24	Approved	65789	6711	72500
	Fee for Academic Year 2022-23	No Upward Revision	70454	7046	77500
	Fee for Academic Year 2021-22	Approved	70454	7046	77500
	Fee for Academic Year 2020-21	No Upward Revision	68182	6818	75000
	Fee for Academic Year 2019-20	Approved	68182	6818	75000
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 80000			
	C) Year of recognition by respective council/Government :	2009			
3.	Whether undertaking on stamp paper submitted reg. refund?		N		

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	6645200	30765
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	262500	1215
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	6907700	31980
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	4267068	19755
4.2.1	a) Less income	372909	1726
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	10801859	50009
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (3873) or Total interest allowable limited to 3% of 4.2.2 (324056) whichever is lower	3873	18
4.2.2.2	Total 4.2.2 + 4.2.2.1	10805732	50027
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	1080573	5003
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	162028	750
4.3	Usage charge for building - Regular / First Shift Rs. 5500 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 0 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1188000	5500
	Usage charge for building - Second Shift Rs. 2750 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	245897	1138
4.5	Total of (4.2.2.2 to 4.4)	13482230	62418
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	216	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(128+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	128	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	216	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	62418	
4.9.1	Total Tuition Fee (4.9 + 6242 Vacancy Allowance) (10% increase due to less admissions if any)	68660	
4.10	Development fee (10% of 4.9.1)	6866	
4.10.1	Total fee (4.9.1 + 4.10)	75526	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B(1030) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 1030	1510	

	Ph.D Holder - 10% - Add = 0 Research Publications in international journals & Patents - 0.33 per faculty per year - Add = 137 Placement of students - 68% - Add = 343	
4.10.3	Total Development Fee (4.10 + 4.10.2-(8376)) or Limited 15% of Tuition Fee(4.9.1- (10299)) whichever is less.	8376
4.10.4	Total Fee (4.9.1 + 4.10.3)	77036

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	Regular Students University Exam Fee Income	372909
Total		372909

Date

Place

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE **ACADEMIC YEAR 2026-27 FOR BBA STREAM**

1	Name of the College/Institute: Shantiniketan Business School, Nagpur Code: MB4614 Stream: BBA Year: 2026-27 Location: Survey No. 22/3, Kamptee Road, Near Uppalwadi Industrial Estate, Mahsala, Tahsil-Kamptee, Nagpur.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Ad-hoc	35000	4112	39112
	Fee for Academic Year 2024-25	Ad-hoc	35000	4112	39112
	Fee for Academic Year 2023-24	No Fees	0	0	0
	Fee for Academic Year 2022-23	No Fees	0	0	0
	Fee for Academic Year 2021-22	No Fees	0	0	0
	Fee for Academic Year 2020-21	No Fees	0	0	0
	Fee for Academic Year 2019-20	No Fees	0	0	0
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 35000			
	C) Year of recognition by respective council/Government :	2024			
3.	Whether undertaking on stamp paper submitted reg. refund?		N		

		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4	Computation of final tuition fee and development fee:		
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	0	
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	0	0
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	0	
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	0	
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	0	
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (0) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	0	
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	0	
4.2.3.1	Equalization Factor - Duration of Course 3 Years - 3.03% of 4.2.2	0	
4.3	Usage charge for building - Regular / First Shift Rs. 4000 per student for total sanctioned intake 1. Usage Charges: 4000 2. Additional Usage Charges: 0 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	480000	4000
	Usage charge for building - Second Shift Rs. 2000 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	0	
4.5	Total of (4.2.2.2 to 4.4)	480000	4000
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	120	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	4000	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	4000	
4.10	Development fee (10% of 4.9.1)	400	
4.10.1	Total fee (4.9.1 + 4.10)	4400	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - (0) / NBA Courses - 0(0%)/ NIRF within top 500 - (0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0	0	

	Ph.D Holder - % - Add = 0 Research Publications in international journals & Patents - per faculty per year - Add = 0 Placement of students - % - Add = 0	
4.10.3	Total Development Fee (4.10 + 4.10.2-(400)) or Limited 15% of Tuition Fee(4.9.1- (600)) whichever is less.	400
4.10.4	Total Fee (4.9.1 + 4.10.3)	4400

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
Total		0
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		